



# 2020 MONEY TIP SHEET

<b>Medicare Part A</b>		
Part A Premium	40 Tax Credits	\$0/month
	30 - 39 Tax Credits	\$252/month
	Less than 30 Tax Credits	\$458/month
Inpatient Hospital Deductible	Days 1 - 60	\$1,408
Inpatient Hospital Co-payment	Days 61 - 90	\$352/day
Lifetime Reserve Days Co-payment	Days 91 - 150	\$704/day
Skilled Nursing Co-payment	Days 0 - 20	\$0
Skilled Nursing Co-payment	Days 21 - 100	\$176/day
<b>Medicare Part B</b>		
Part B Premium	<b>\$144.60/month</b> (new enrollees & no SSA withdrawal)	
<b>Income Related Monthly Adjustment Amount (IRMAA)</b> Higher premiums for single people with annual incomes of \$85,000 or higher and couples with incomes \$170,000 or higher.		
Beneficiaries enrolled prior to 2017 whose premium is taken out of their monthly Social Security benefit. Premium varies based on hold harmless requirement that the SS benefit not decrease.	(if enrolled prior to 2016) <b>below \$144.60</b>	
Part B Deductible	<b>\$198/year</b>	
Part B Coinsurance/Co-payment	Typically 20% of approved amount	
<b>Medigap High Deductible</b>		
Policies F,G, & J	<b>\$2,340</b>	
<b>Medigap K &amp; L</b>		
Policy K	<b>\$5,880</b>	
Policy L	<b>\$2,940</b>	

Sources: Centers for Medicare & Medicaid Services, Medicare Rights Center, Social Security Administration, Missouri Family Support Division



<b>Medicare Part D</b>		
Part D National Average Monthly Premium <b>IRMAA:</b> Higher premiums for single people with annual incomes \$85,000 or higher and couples with incomes of \$170,000 or higher.	<b>\$32.74</b> (Penalty based on national average. Rounded to the nearest \$.10)	
<b>Standard (Basic) Part D Benefits</b>	<b>What the plan pays</b>	<b>What the beneficiary pays</b>
Deductible	<b>\$0</b>	<b>\$435</b>
Coverage 25/75 split - up to <b>\$4,020</b> in total drug expenses. Plan pays 75% of total drug cost after deductible if applies.	<b>\$3,015.00</b>	<b>+ \$570.00</b>
Coverage Gap – 25% Beneficiary cost sharing on brand and generics (70% discount on brand name drugs -count toward Troop)		
True out of pocket (TrOOP) maximum <b>5%</b> coverage on name brands (does not apply to TrOOP) <b>75%</b> coverage on generics (does not apply to TrOOP)		
Catastrophic Coverage 95% of cost or co-pay whichever is greater After <b>\$9,719.38</b> in total drug costs	<b>95%</b>	<b>\$3.60</b> for generics <b>\$8.95</b> for brand or 5% of cost
<b>Medicare Savings Programs (MSP)</b>	<b>Individual</b>	<b>Couple</b>
QMB <sup>1, 3, 5, 6, 7</sup> - Covers Medicare Part A and B premiums, deductibles and coinsurance and Medicare Advantage plan cost sharing	<b>\$12,996/year</b>	<b>\$17,484/year</b>
SLMB <sup>1, 3, 5, 6, 7</sup> - Covers Medicare Part B premiums	<b>\$15,552/year</b>	<b>\$20,928/year</b>
QI-1 <sup>1, 3, 5, 6, 7</sup> - Covers Medicare Part B premiums (also known as SLMB 2)	<b>\$17,472/year</b>	<b>\$23,520 /year</b>
Resource Limits	<b>\$7,860</b>	<b>\$11,800</b>
Resources exclude burial funds up to \$1,500 per person. (Resource numbers effective Jan. 1 2020. Income limits effective April 1, 2020)		
<b>Medicaid = MO HealthNet</b>	<b>Individual</b>	<b>Couple</b>
MO HealthNet <sup>1, 3, 4, 5, 6</sup>	<b>\$10,860/year</b>	<b>\$14,613/year</b>
Resource Limits	<b>\$4,000</b>	<b>\$8,000</b>

Sources: Centers for Medicare & Medicaid Services, Medicare Rights Center, Social Security Administration, Missouri Family Support Division

<b>Part D Low-Income Subsidy (LIS) through Social Security</b>						
LIS Numbers effective January 2020			<b>Single</b>		<b>Couple</b>	
<b>Federal Poverty Levels</b> (Income maximums or below)	Name Brand Co-Pay	Generic Co-Pay	Annual Income *	Asset Limit	Annual Income *	Asset Limit
150% of poverty <sup>1, 2, 6,7</sup>	<b>15%</b> <sup>2</sup>	<b>15%</b> <sup>2</sup>	<b>\$19,380</b>	<b>\$14,610</b>	<b>\$26,100</b>	<b>\$29,160</b>
135% of poverty <sup>1, 2, 4, 5, 6,7</sup>	<b>\$8.95</b> <sup>2</sup>	<b>\$3.90</b> <sup>2</sup>	<b>\$17,466</b>	<b>\$9,360</b>	<b>\$23,514</b>	<b>\$14,800</b>
100% of poverty <sup>1, 2, 4, 5, 6,7</sup>	<b>\$3.60</b> <sup>2</sup>	<b>\$1.30</b> <sup>2</sup>	<b>\$12,996</b>	<b>\$9,360</b>	<b>\$17,484</b>	<b>\$14,800</b>

\* Increases by number of dependents based on FPL

<b>Supplemental Security Income (SSI)</b>	<b>Individual</b>	<b>Couple</b>
SSI <sup>3, 4, 5</sup>	<b>\$9,408/year (\$783/mo)</b>	<b>\$14,110/year (\$1,175 /mo)</b>
Resource Limits	<b>\$2,000</b>	<b>\$3,000</b>

**KEY:**

- 1 - Qualify for quarterly Part D open enrollment period
- 2 - Missouri Rx benefits not shown
- 3 - Federal Poverty Levels (FPL) and resource limits may change April 1<sup>st</sup> of every year
- 4 - May also qualify for Medicare Savings Program (Assist with application process)
- 5 - Qualify for \$0 premium with full low-income subsidy plan - must be a plan identified by CMS
- 6 - QMB: 100% FPL + \$20/mo; SLMB: 120% FPL + \$20/mo; QI-1: 135% FPL + \$20/mo; MO HealthNet: 85% FPL + \$20/mo; LIS numbers also include the \$20/mo income disregard.
- 7 – In ALL states, the first \$65 of monthly wages (earned income) and one-half of monthly wages (after the \$65 is deducted) will never be counted for the Medicare Savings Programs (QMB, SLMB & QI-1) or SSA Extra Help

**Assist Medicare consumers in applying for:**

- Low-Income Subsidy “Extra Help” through the Social Security Administration, [www.socialsecurity.gov](http://www.socialsecurity.gov) or with a paper application. Ask a person if they wish to submit an application for a Medicare Savings Program via the Social Security Low-Income Subsidy application.
- Medicare Savings Programs through Family Support Division, <http://www.dss.mo.gov/fsd>, MO HealthNet Application and submit application to local office.



# Medicare Assistance Programs

www.missouriclaim.org 1-800-390-3330



LOCAL HELP FOR PEOPLE WITH MEDICARE



Missouri Department of Commerce & Insurance

Program	Monthly Income	Resources	What it pays for	How to Apply
<b>Extra Help from Social Security</b>	Single \$1,615 Couple \$2,175	Single \$14,610 Couple \$29,160	<ul style="list-style-type: none"> <li>Reduces Part D premiums, deductibles, copays and eliminates the coverage gap based on income and resource level</li> </ul>	Complete On Line Form at <a href="http://www.socialsecurity.gov">www.socialsecurity.gov</a> or Submit Paper Application
<b>Qualifying Individual- 1 (QI-1)</b> <i>(Subject to Federal Funding)</i>	Single \$1,456 Couple \$1,960	Single \$7,860 Couple \$11,800	<ul style="list-style-type: none"> <li>Medicare Part B premium</li> <li>You are auto enrolled in Part D Extra Help, which lowers the cost of premiums, deductibles, copays, coinsurance, and eliminates coverage gaps.</li> </ul>	Local Department of Family Support Office Download form: <a href="http://www.dss.mo.gov/fsd">www.dss.mo.gov/fsd</a> MO HealthNet Application
<b>Specified Low-Income Medicare Beneficiary (SLMB)</b>	Single \$1,296 Couple \$1,744	Single \$7,860 Couple \$11,800	<ul style="list-style-type: none"> <li>Medicare Part B premium</li> <li>You are auto enrolled in Part D Extra Help, which lowers the cost of premiums, deductibles, copays, coinsurance, and eliminates coverage gaps.</li> </ul>	Local Department of Family Support Office Download form: <a href="http://www.dss.mo.gov/fsd">www.dss.mo.gov/fsd</a> MO HealthNet Application
<b>Qualified Medicare Beneficiary (QMB)</b>	Single \$1,083 Couple \$1,457	Single \$7,860 Couple \$11,800	<ul style="list-style-type: none"> <li>Medicare Part A premiums, if applicable</li> <li>Medicare Part B premiums</li> <li>Co-insurance and deductibles for Parts A &amp; B</li> <li>Cost-sharing for Medicare Advantage</li> <li>You are auto enrolled in Part D Extra Help, which lowers the cost of premiums, deductibles, copays, coinsurance, and eliminates coverage gaps.</li> </ul>	Local Department of Family Support Office Download form: <a href="http://www.dss.mo.gov/fsd">www.dss.mo.gov/fsd</a> MO HealthNet Application
<b>MO HealthNet</b>	Single \$905 Couple \$1,218	Single \$4,000* Couple \$8,000*	<ul style="list-style-type: none"> <li>Co-insurance and deductibles for Parts A &amp; B</li> <li>You are auto enrolled in Part D Extra Help, which lowers the cost of premiums, deductibles, copays, coinsurance, and eliminates coverage gaps.</li> <li>May apply for QMB</li> </ul>	Local Department of Family Support Office Download form: <a href="http://www.dss.mo.gov/fsd">www.dss.mo.gov/fsd</a> MO HealthNet Application

Income requirements are current from April 2020 – March 2021.

\*MO HealthNet resource limits effective July 1, 2019

Sources: Centers for Medicare & Medicaid Services, Medicare Rights Center, Social Security Administration, Missouri Family Support Division

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